Webinar

Thursday April 3rd 2025, 11am-12pm (CEST)

The Power of Contracts: Unlocking Sustainable and Circular Business Practices





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⋒BASE



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Housekeeping

Session Duration: The webinar will run for 60 minutes including a Q&A session at the end.

Recording & Resources

- The session is being recorded
- Slides and materials will be shared after the webinar via email and on LinkedIn

Chat / Q&A

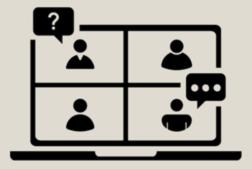
- Please use the Q&A box to submit questions at any time
- Use the chat for comments, networking, or technical issues

Polls & Interaction

- Participate in our live polls

Stay Connected

- Look out for a feedback survey at the end (help us improve!)
- For follow-ups or further discussions, feel free to reach out



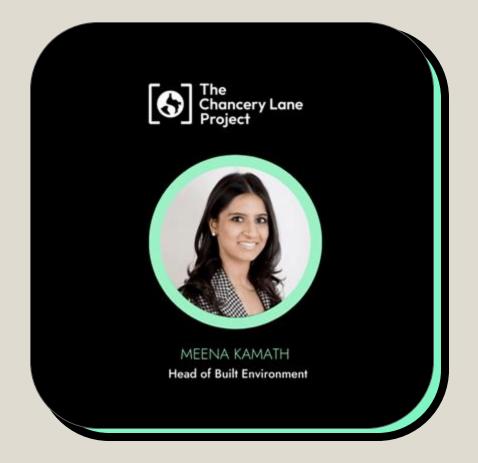
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Wh	at are the biggest challenges to advancing a more circular and sustainable built environment?	9 (5
1.	Limited market demand and resistance to change (e.g., low awareness, preference for traditional models)	
2.	Higher costs and financial uncertainty (e.g., investment risks, unclear ROI)	3.64
3.	Lack of regulation and enabling policies (e.g., insufficient incentives, unclear guidelines)	2.68
4.	Limited end-of-life infrastructure and material recovery (e.g., inadequate refurbishing / remanufacturing systems)	1.59
5.	Lack of technical or design capabilities (e.g., insufficient expertise in circular principles)	1.55

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Climate clauses in contracts

Meena Kamath



How will you meet your sustainability goals and comply with your climate transition plans if you're signing up to agreements that don't reflect those goals?



Contracts can help to...

- Start a conversation with an ambitious supplier
- Set a framework for how parties will work together to meet a particular goal
- **Demonstrate commitment** to investors, regulators, stakeholders
- Set a plan to meet your goals by making the steps to meet these goals legally binding



335 participating organisations

113 countries

The Chancery Lane Project

The largest global network of lawyers and business leaders using the power of climate contracting to deliver fast and fair decarbonisation.



A few of our contributors...

Law firms

- Allen & Overy
- Akin Gump
- Baker McKenzie
- Clifford Chance
- Dentons
- Linklaters
- Slaughter & May

Non-law firms

- Bank of America
- Bloomberg
- Carbon Literacy Project
- Ecotricity
- Goldman Sachs
- Infrastructure Sustainability Council
- LandSec
- Loan Market Association
- Rolls Royce
- Global Buildings Performance Network

Our content

We're a non-profit. Our content is open access.



Guides

Simple best practice guidance on how to reduce emissions using contracts

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Clauses

Climate aligned clauses you can use in commercial contracts and legal documents Α

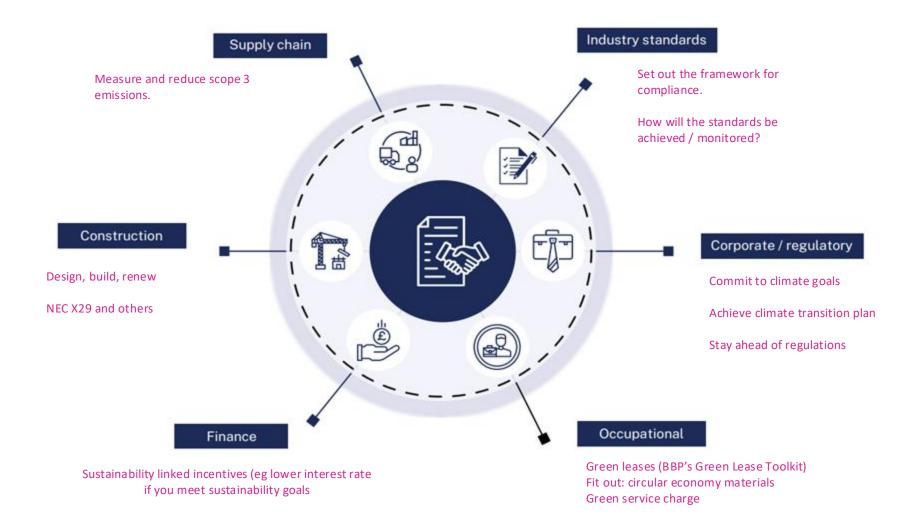
Glossary entries

Standard definitions to help you draft climate aligned contracts

Best for non-lawyers

Use with legal advice

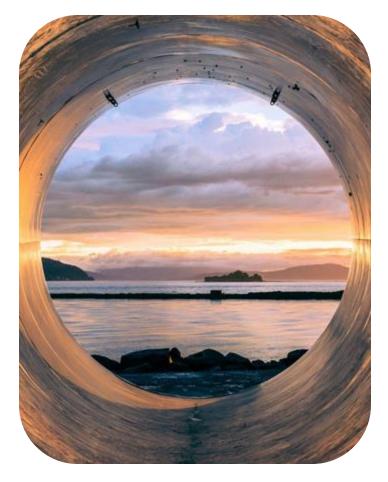
Develop your knowledge





Owen's clause Cascade climate targets through supply chain

- What? A clause that aligns a business's net zero targets throughout its supply chain.
- **How?** Supplier to set and report on particular NZ targets; ensure subcontractors do the same.
- **Consider**: how to work with smaller suppliers to achieve this



Alex's clause Design with reuse in mind

- What: product to be manufactured in a way that it can be repaired/recycled at end of life
- **How:** sets out particular "circular design requirements" these should be tailored to the fit out and project
- Consider:
 - What happens if they can't achieve it?
 - Any obligation to take back and reuse/resell?
 - What about insurance or certifications?

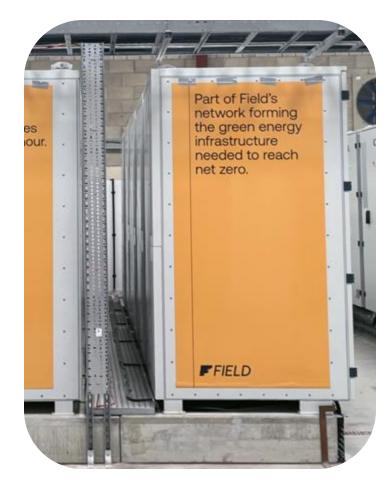
Case study



BURO HAPPOLD

- TEAM 2100
- Circular economy clause (certain % materials used to be C2C certified)
- Supplier engagement

- Include climate clauses in their standard appointments across a wide range of projects (£1k - 60k)
- No push back from any counterparty.
- Senior management and leadership endorse the clauses.

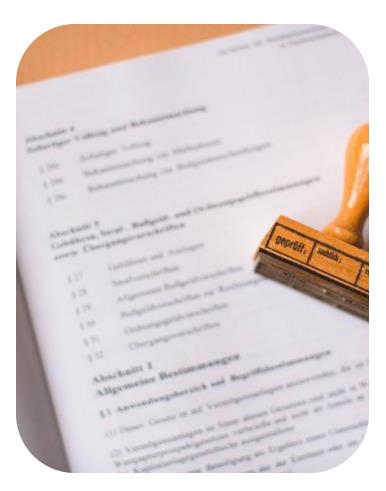


Case study FIELD

- Develop large-scale battery storage in the UK and Europe
- Finance: interest rate incentive mechanism
- Construction
 - Climate-aligned modifications
 - Waste management
 - Materials and carbon budgets
- Leases: circular economy principles

Which contracts to start with?

- Length: longer term = carbon locked in for longer
- **Counterparty / project**: likelihood of agreeing the provisions (e.g. level of sophistication)
- Which provisions: what are the highest emitting parts of the project, and how can clauses be incorporated to help reduce this
- **Guides**: see TCLP guides "Introduce climate provisions to contract parties"
- **Carbon intensity**: choose high emitting contracts to achieve higher impact



What makes a good clause?

- A shared commitment
- Implementation and compliance is supported by internal teams
- Specific and measurable
- Balance ambition with practicality
- Counterparty fully understands what they need to do



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Start conversations early

- Pre-deal stage (get it in the heads of terms)
- Consult key decision makers (legal / procurement / design)
- Collaborate
 - Recognition that across complex supply chains, everyone is at a different stage on their journey
 - Open communication about what support may be needed, or available
- Use pre-contracts docs eg DDQs
- Anticipate common barriers







Thank you

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ETAP LIGHTING INTERNATIONAL NV

Who we are?







Founded in 1949 in Antwerp



Family owned lighting company



HQ, R&D and production in Malle, Antwerp



European quality



ETAP, YOUR PARTNER IN SUSTAINABLE LIGHTING

Contribute to a comfortable and safe working environment





ETAP, YOUR PARTNER IN SUSTAINABLE LIGHTING

A complete solution with European quality





EMERGENCY LIGHTING

LIGHTING

CONTROL SYSTEMS

SERVICES

Circular Light as a Service : Case refurbishment BE-Waregem





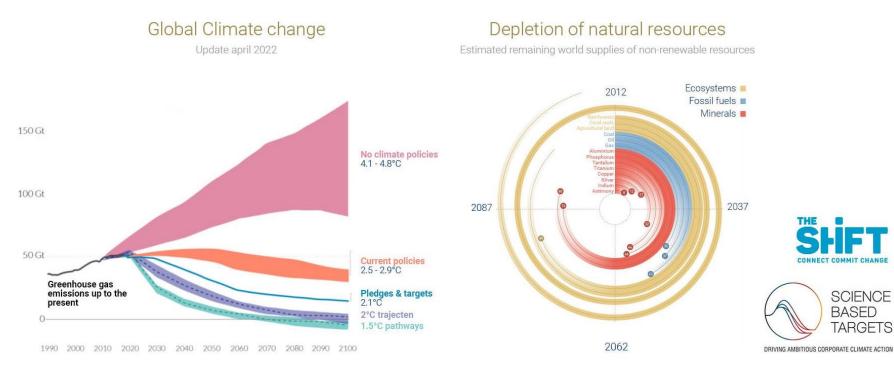
C-LaaS Project Sint-Paulus College Waregem

minimally invasive solution 20% fewer luminaires 80% refurbished fixtures 77% energy savings 20-year performance obligation contract

ETAP, YOUR PARTNER IN CIRCULAR LIGHTING

Facing 2 mega challenges





ETAP, YOUR PARTNER IN CIRCULAR LIGHTING

Our brand promise



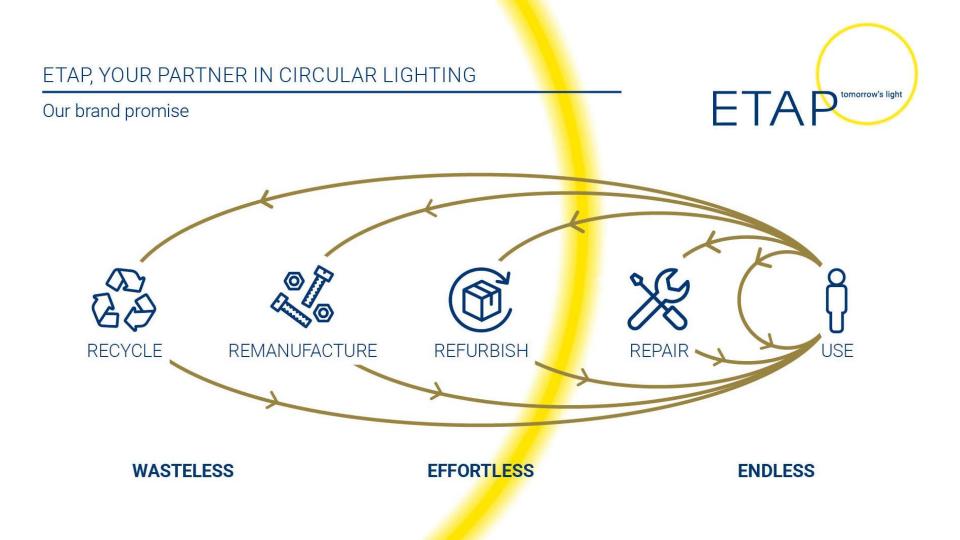


Tomorrow's light:

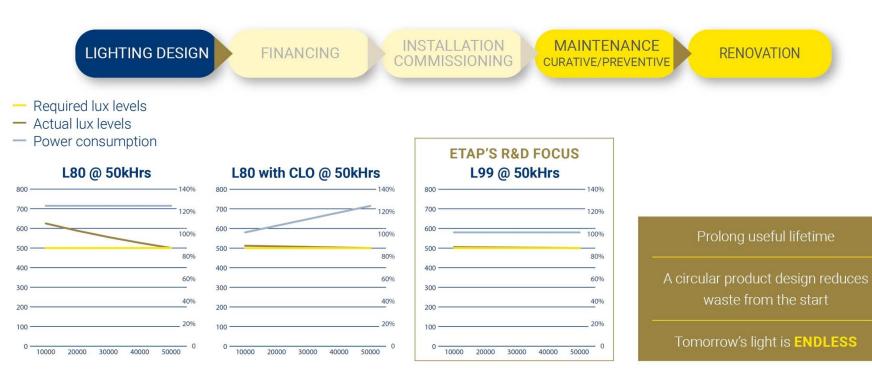
Innovative lighting, delighting our customers.

Tomorrow's light:

Lighting with a 'light' footprint, so that our lighting will not weigh on the future of the planet.



A circular product design



ETAP

tomorrow's light

A circular product design







Our **U3 OFI** range: (Optimized For Interdistances)

Office 28.8 x 14.4 m 32 pcs of U3352/LEDN770S -55% LUMINAIRES 544 lux 0.74 W/m²/100 lx Solution optimized for Interdistances

A circular product design reduces waste from the start

Tomorrow's light is **WASTELESS**

Effortless maintenance

ETAP



Effortless maintenance







Maintenance by the ETAP Services team

Our experts maintain your lighting whenever necessary

Tomorrow's light is **EFFORTLESS**

Circular Light as a Service







For a fixed periodic amount we guarantee a pre-defined lighting performance and energy consumption optimised for circularity.

Offering owners an **EFFORTLESS**, **WASTELESS** and **ENDLESS** experience.

Financing as part of our C-LaaS offer





Keep your capital for your core activities



Scale-up faster with more projects to accelerate CO₂ and Euro savings

Offering owners an **EFFORTLESS** experience.

Installation and commissioning as part of our C-LaaS offer









commissioning

Our experts and selected partners ensure a high performing system from day 1.

Tomorrow's light is **EFFORTLESS**

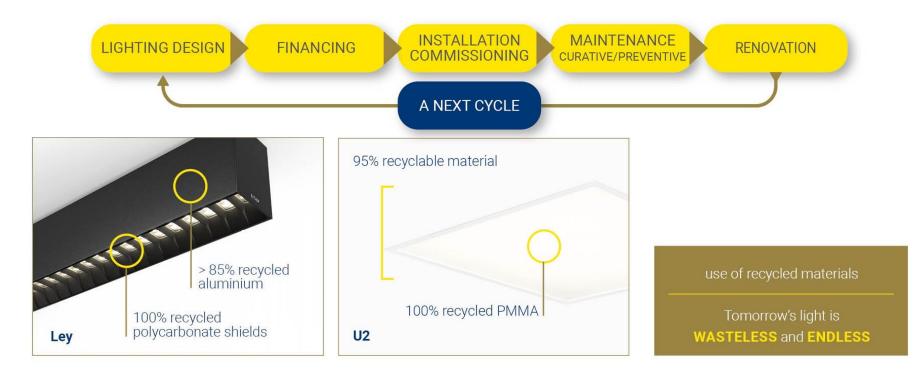
Circular Light as a Service







Circular product design

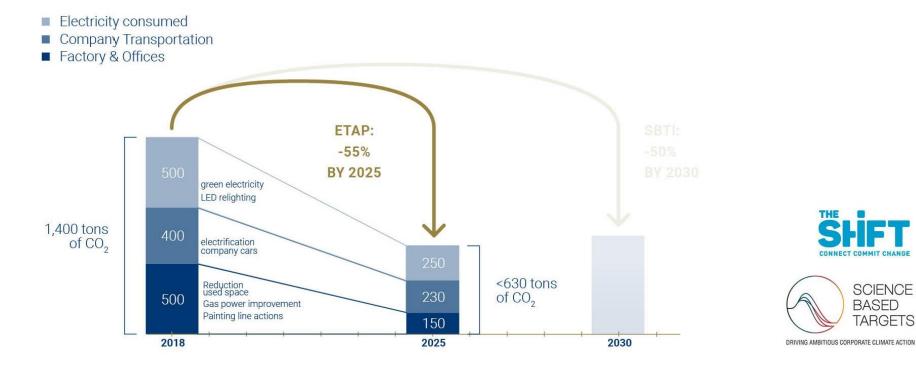


tomorrow's light

ETAP

Going beyond the sience based target initiatives





Let's take the journey together





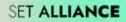




OUR TEAM IS THERE FOR YOU

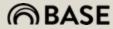














Product-as-a-Service Contract Guidelines: Advancing Circular and Sustainable Building Services

Emma Wink, Sustainable Finance Specialist at BASE Thursday April 3rd 2025, 11am-12pm (CET)















Recap: Product-as-a-Service (PaaS)

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Definition

- Pay-per-use or subscription model
- CAPEX to OPEX for customer and contractual agreement
- Shifts ownership, maintenance, and operation to a provider
- Incentivises efficiency, optimising performance and lifecycle management

Why is this solution important?

Barriers Tackled

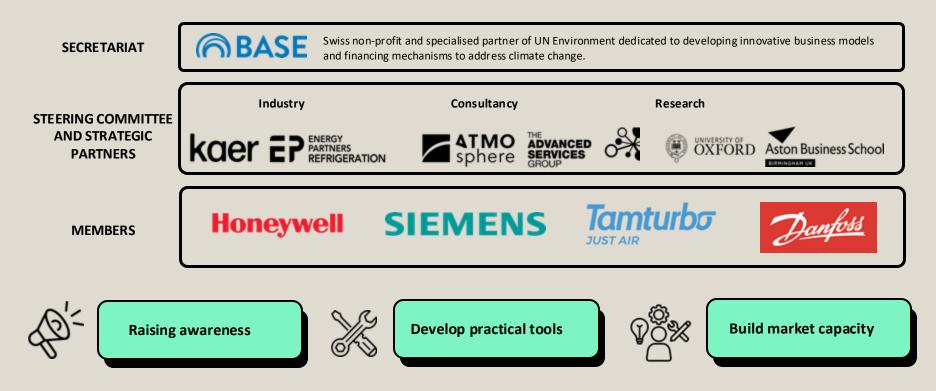
- Higher upfront cost of cleaner and more efficient technologies
- Lack of trust in performance
- Uncertainty surrounding ROI
- Prioritisation of investment in core business

Opportunities

- Access without CAPEX
- Outsource performance to dedicated experts
- Support decarbonisation, sustainability, circularity targets
- Enhance circular value

About us

"We empower organisations to accelerate the energy transition with Product-as-a-Service"



PaaS Contracts for Building Services

Context

- →Growing adoption of PaaS solutions (cooling, lighting, heating)
- →Contribution to CE unclear but increasingly important.
- →A structured approach is needed to advancing circularity and reducing environmental impacts through PaaS contracts.

Solution

- →Explore and collect industry perspectives.
- → Develop practical guidance to support the integration of circular economy principles into PaaS solutions and contracts.

Impact

- → Support Stakeholder understanding of Circularity, PaaS models and contracts.
- →Scale the contribution of PaaS to advancing a more circular built environment.

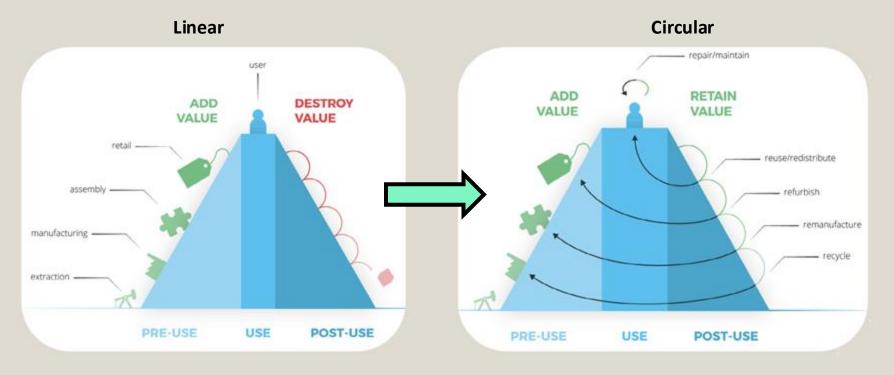
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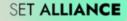
PaaS Models

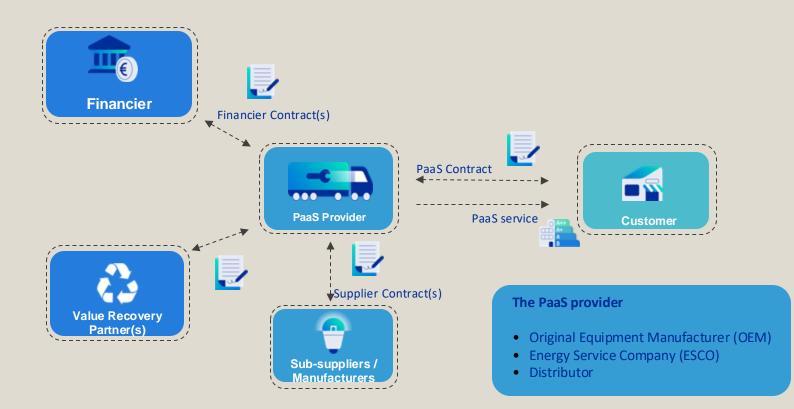
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Circular Value Hill (2016) Sustainable Finance Lab, Circle Economy, Nuovalente, TUDelft, and het Groene Brein

Insights: PaaS Contract Ecosystem





Key takeaways

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Transitioning towards circular business models is a complex process.

Product-as-a-Service solutions and contracts must be designed with circularity and the reduction of environmental impacts in mind.

Guidance is needed to support successful solution and contract development.

Want to learn more? Let's stay connected!

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SET Alliance www.set-alliance.org

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Strategic Partners











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